

European payments. Connected. Simplified.

An AI-native orchestration layer connecting accounts, cards and domestic payment systems through trusted AI.

€833m

Total equity 2027–30, four gated tranches

2031

EBITDA-positive · cash break-even 2032/33

€1.7bn

10-yr NPV at 12% (€0.5bn at 25%)

44%

IRR 2027–36, no terminal value

€0.002

AI cost per transaction, avg.

WHY NOW

90%

of EU card transactions run on non-EU infrastructure

€3.4tn

processed annually on these rails

13

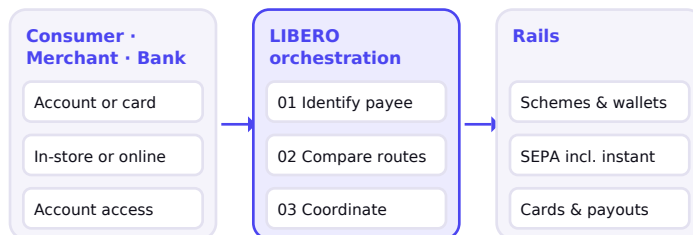
EU countries with no domestic alternative

27–31bp

earned by Visa/Mastercard on every euro

LIBERO builds no rails and holds no balances. Its spend is bounded and front-loaded; its value is proportional to a €3tn annual pool.

HOW LIBERO WORKS



Shared data and controls power routing, fraud intelligence and coaching.

THREE AI CAPABILITIES, ONE GOVERNED PLATFORM

Intelligent routing

Rules filter, ML ranks, GenAI explains. No payment waits on a language model — scoring inside 40 ms.

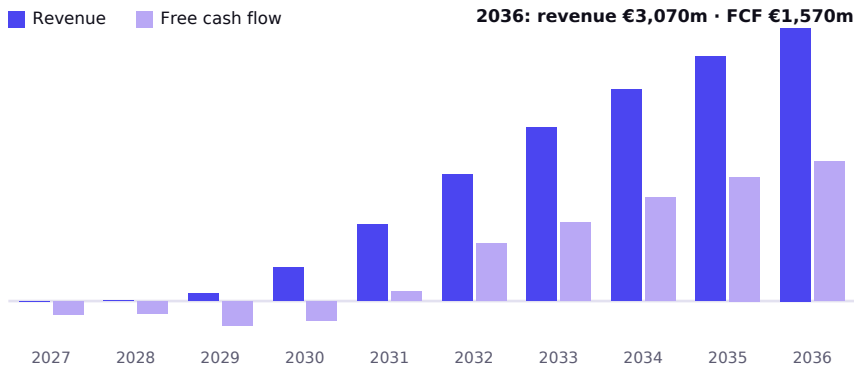
Fraud intelligence

Risk, anomaly, network and behavioural models; GenAI investigates. Target 0.005% of value by 2031 vs 0.033% on cards.

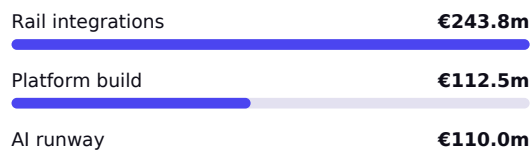
Financial coaching

Opt-in, multilingual, consent-based. Explains every payment; never acts without the customer's permission.

REVENUE AND FREE CASH FLOW (€M, PROJECTIONS)



WHERE CAPITAL GOES (2027–31)



Capex €466m · Opex €1,518m · Total spend €1,984m

2031 AI inference €25.2m (€0.001/payment); full AI line €37m. All transaction data processed inside the EU.

EVIDENCE-GATED FUNDING MILESTONES



WHO GAINS

Merchants	0.30% vs 0.51–1.45% on cards · €69bn saved
Consumers	€8.4bn credits · no FX mark-up · fewer declines
Banks/schemes	€14bn on volume now ceded abroad
Operations	750 staff do work of ~1,590 · ~€118m/yr saved

STRESS TESTS (NPV)

Adoption 20% slower	€1.0bn
50% cost overrun	€1.5bn
One-year delay	€0.9bn
Banks at 12bp (not 10bp)	€0.7bn
Downside composite	-€165m